

DYNAMIC INTERNATIONAL OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2024

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 93.5%	
	EQUITY - 93.5%	
55,200	Franklin FTSE Australia ETF	\$ 1,773,018
42,993	Franklin FTSE Brazil ETF ^(a)	781,239
109,899	Franklin FTSE Canada ETF	4,137,313
122,989	Franklin FTSE China ETF ^(a)	2,473,309
120,789	Franklin FTSE Germany ETF ^(b)	3,214,171
118,179	Franklin FTSE India ETF ^(a)	4,951,700
331,883	Franklin FTSE Japan ETF ^(a)	10,095,880
69,765	Franklin FTSE Russia ETF ^{(b),(c),(d),(e)}	698
64,970	Franklin FTSE South Korea ETF	1,377,364
96,410	Franklin FTSE Switzerland ETF ^(b)	3,475,098
68,020	Franklin FTSE Taiwan ETF ^(a)	3,280,605
206,532	Franklin FTSE United Kingdom ETF	5,896,261
93,155	iShares China Large-Cap ETF	2,960,466
52,769	iShares MSCI Australia ETF ^(a)	1,430,568
20,049	iShares MSCI Denmark ETF	2,546,624
93,190	iShares MSCI France ETF ^(a)	3,764,876
12,275	iShares MSCI Germany ETF ^(a)	415,386
13,152	iShares MSCI India ETF ^{(a),(c)}	769,787
36,965	iShares MSCI Italy ETF	1,440,156
47,538	iShares MSCI Netherlands ETF	2,417,783
6,912	iShares MSCI Saudi Arabia ETF ^(a)	295,142
41,991	iShares MSCI Singapore ETF ^(a)	930,101
23,285	iShares MSCI South Africa ETF ^(a)	1,173,564
11,203	iShares MSCI South Korea ETF ^(a)	716,544
43,631	iShares MSCI Spain ETF ^(a)	1,539,738
46,182	iShares MSCI Sweden ETF ^(a)	2,004,761
14,864	iShares MSCI Switzerland ETF ^(a)	774,414
44,901	iShares MSCI Taiwan ETF	2,418,817
62,930	iShares MSCI United Kingdom ETF ^(a)	2,354,211
13,896	JPMorgan BetaBuilders Canada ETF ^(a)	1,004,542
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$64,925,775)	70,414,136

DYNAMIC INTERNATIONAL OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)(Continued)
September 30, 2024

Shares		Fair Value
	SHORT-TERM INVESTMENTS - 40.2%	
	COLLATERAL FOR SECURITIES LOANED - 33.2%	
25,027,360	Mount Vernon Liquid Assets Portfolio, 4.95% ^{(f),(g)}	\$ 25,027,360
	MONEY MARKET FUND - 7.0%	
5,234,375	First American Treasury Obligations Fund, Class X, 4.79% ^(f)	5,234,375
	TOTAL SHORT-TERM INVESTMENTS (Cost \$30,261,735)	30,261,735
	TOTAL INVESTMENTS - 133.7% (Cost \$95,187,510)	\$ 100,675,871
	LIABILITIES IN EXCESS OF OTHER ASSETS - (33.7)%	(25,396,946)
	NET ASSETS - 100.0%	\$ 75,278,925

ETF - Exchange-Traded Fund
MSCI - Morgan Stanley Capital International

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2024 was \$24,371,483.
^(b) Affiliated Company – Dynamic International Opportunity Fund holds in excess of 5% of outstanding voting securities of this security.
^(c) Non-income producing security.
^(d) The value of this security has been determined in good faith under policies of the Board of Trustees.
^(e) Restricted security.
^(f) Rate disclosed is the seven day effective yield as of September 30, 2024.
^(g) This security was purchased with cash collateral held from securities on loan. The total value of such securities as of September 30, 2024 is \$25,027,360.

DYNAMIC U.S. OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2024

Shares		Fair Value
EXCHANGE-TRADED FUNDS — 98.2%		
EQUITY - 55.0%		
126,001	Communication Services Select Sector SPDR Fund ^(a)	\$ 11,390,490
17,043	Consumer Discretionary Select Sector SPDR Fund	3,414,906
67,927	Consumer Staples Select Sector SPDR Fund ^(a)	5,637,941
25,501	Energy Select Sector SPDR Fund	2,238,988
278,966	Financial Select Sector SPDR Fund ^(a)	12,642,738
59,502	Health Care Select Sector SPDR Fund ^(a)	9,164,498
51,349	Industrial Select Sector SPDR Fund ^(a)	6,954,709
13,034	Materials Select Sector SPDR Fund ^(a)	1,256,217
141,952	Real Estate Select Sector SPDR Fund	6,340,996
47,145	Utilities Select Sector SPDR Fund ^(a)	3,808,373
32,455	Vanguard Small-Cap Value ETF	6,516,315
		69,366,171
FIXED INCOME - 43.2%		
55,821	iShares iBoxx \$ Investment Grade Corporate Bond ETF	6,306,657
59,079	Janus Henderson AAA CLO ETF ^(a)	3,005,940
346,675	JPMorgan Active Bond ETF ^(a)	18,945,789
411,459	JPMorgan Core Plus Bond ETF	19,848,781
138,683	SPDR Portfolio Long Term Treasury ETF ^(a)	4,031,515
29,864	Vanguard Total Bond Market ETF	2,243,085
		54,381,767
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$105,290,513)	123,747,938
SHORT-TERM INVESTMENTS - 39.3%		
COLLATERAL FOR SECURITIES LOANED - 33.2%		
41,822,586	Mount Vernon Liquid Assets Portfolio, 4.95% ^{(b),(c)}	41,822,586

DYNAMIC U.S. OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)(Continued)
September 30, 2024

Shares		Fair Value
	SHORT-TERM INVESTMENTS - 39.3% (Continued)	
	MONEY MARKET FUND - 6.1%	
7,752,205	First American Treasury Obligations Fund, Class X, 4.79% ^(b)	\$ 7,752,205
	TOTAL SHORT-TERM INVESTMENTS (Cost \$49,574,791)	49,574,791
	TOTAL INVESTMENTS - 137.5% (Cost \$154,865,304)	\$ 173,322,729
	LIABILITIES IN EXCESS OF OTHER ASSETS - (37.5)%	(47,284,528)
	NET ASSETS - 100.0%	\$ 126,038,201

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depositary Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of September 30, 2024 was \$40,984,689.
^(b) Rate disclosed is the seven day effective yield as of September 30, 2024.
^(c) This security was purchased with cash collateral held from securities on loan. The total value of such securities as of September 30, 2024 is \$41,822,586.